

TradeEdge Spend Analytics

Get better visibility
of your procurement
spends



Brochure



The visibility challenge

The procurement function within an organization is usually fraught with the challenge of spend visibility. Insight into what is being spent and where is crucial for CPOs to negotiate contracts, rationalize vendors and drive operational efficiencies. Curtailing sub-optimal spends and gaining volume advantage becomes even more critical as pressures to cut costs mount. However, lack of standardization in procurement processes and fragmented spend data results in inaccurate spend classification and manual and time-intensive data cleansing processes, ultimately impacting granular visibility into spend and the ability to identify cost-saving opportunities.



No single source of truth for spend data



Non-standardized procurement processes



Heavy dependence on manual analysis

TradeEdge Spend Analytics: Create a single source of truth and optimize your procurement spends

TradeEdge Spend Analytics is an AI-powered spend data management solution that provides accurate and complete visibility into your organization's spend data and assists CPOs drive operational efficiency and reduce costs. It helps identify savings opportunities by automating data management activities and normalizing and classifying spend into the right taxonomy – category structure.

With pre-configured analysis modules, TradeEdge Spend Analytics can help you:



Manage Data

- Unify data from multiple sources and structures
- Create a single source of truth for spend
- Cleanse, enrich, and standardize data
- AI/ML-based data normalization



Get Granular Spend Visibility

- Classify spend to a common taxonomy
- ML, fuzzy matching, and rule-based
- Spend visibility and trend analysis
- Procurement process compliance



Identify Opportunities

- Consolidate and rationalize suppliers
- Identify price variations and optimize
- Root causes for non-contract spend
- Payment term standardization



Get Actionable Analytics

What-if simulation for demand aggregation, price optimization, and payment term standardization



Key modules of TradeEdge Spend Analytics include:

- KPI Scorecard
- Spend Mix & Trend Analysis
- Pareto Analysis
- Root Cause Analysis for KPIs
- Payment Term Analysis
- Demand Aggregation Analysis
- Price Optimization
- Cross Tab Analysis for key KPIs

Some powerful benefits delivered to our clients

10-12%

Reduction in vendor base count

40-50%

Enhanced spend visibility at a more granular level

50-60%

Productivity gain

6-8%

Potential savings opportunity



Procure smarter with TradeEdge Spend Analytics



About TradeEdge

TradeEdge provides insights across the demand value chain to accelerate profitable growth and get one-step closer to an autonomous supply chain. TradeEdge is a cloud-based solution that enables brands gain maximum channel visibility, add new channel partners, improve retail execution and reach new markets faster.

www.edgeverve.com/tradeedge



About EdgeVerve

EdgeVerve Systems Limited, a wholly owned subsidiary of Infosys, is a global leader in AI and Automation, assisting clients thrive in their digital transformation journey. Our mission is to create a world where our technology augments human intelligence and creates possibilities for enterprises to thrive. Our comprehensive product portfolio across AI (XtractEdge), Automation (AssistEdge) and Supply Chain (TradeEdge) helps businesses develop deeper connections with stakeholders, power continuous innovation and accelerate growth in the digital world. Today EdgeVerve's products are used by global corporations across financial services, insurance, retail, consumer & packaged goods, life sciences, manufacturing telecom and utilities. Visit us to know how enterprises across the world are thriving with the help of our technology.

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